



**Report for the
Second Quarter Ended
31 December 2011**

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

	(UNAUDITED)	(AUDITED)
	As At 31-Dec-11 <u>RM '000</u>	As At 30-Jun-11 <u>RM '000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipments	100,128	96,650
Plantation development expenditures	15,486	15,774
Timber concession rights	20,678	20,678
TOTAL NON-CURRENT ASSETS	136,292	133,102
CURRENT ASSETS		
Inventories	81,268	58,226
Trade and other receivables	33,810	27,708
Tax recoverable	741	802
Deposits placed with licensed bank	10,542	18,524
Cash and bank balances	836	7,507
TOTAL CURRENT ASSETS	127,197	112,767
TOTAL ASSETS	263,489	245,869
EQUITIES AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	59,837	59,837
Share options reserve	271	271
Accumulated losses	(17,807)	(17,605)
SHAREHOLDERS' FUNDS	217,266	217,468
Non-controlling interest	1,983	2,089
TOTAL EQUITY	219,249	219,557
NON-CURRENT LIABILITIES		
Loans and borrowings	630	809
TOTAL NON-CURRENT LIABILITIES	630	809
CURRENT LIABILITIES		
Trade and other payables	13,163	12,790
Loans and borrowings	30,447	12,647
Tax payable	-	66
TOTAL CURRENT LIABILITIES	43,610	25,503
TOTAL LIABILITIES	44,240	26,312
TOTAL EQUITY AND LIABILITIES	263,489	245,869
Net assets per ordinary share (RM)	1.25	1.25

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2011**

	INDIVIDUAL QUARTER 2ND QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 31-Dec-11 <u>RM '000</u>	Preceding Year Corresponding Quarter 31-Dec-10 <u>RM '000</u>	Current Year To Date 31-Dec-11 <u>RM '000</u>	Preceding Year Corresponding Period 31-Dec-10 <u>RM '000</u>
Revenue	17,046	12,986	29,956	27,928
Cost of sales	(12,711)	(12,747)	(22,797)	(26,974)
Gross profit	4,335	239	7,159	954
Other income	11	137	344	316
Distribution expenses	(866)	(883)	(1,338)	(1,680)
Administrative expenses	(2,931)	(2,994)	(5,782)	(6,731)
Results from operating activities	549	(3,501)	383	(7,141)
Finance cost	(329)	(238)	(691)	(542)
(Loss)/profit before tax	220	(3,739)	(308)	(7,683)
Taxation	-	29	-	93
(Loss)/profit for the period	220	(3,710)	(308)	(7,590)
Other comprehensive income, net of tax	-	-	-	-
for the period	220	(3,710)	(308)	(7,590)
(Loss)/profit attributable to:				
- Equity holders of the Company	283	(3,647)	(202)	(7,476)
- Non-controlling interest	(63)	(63)	(106)	(114)
	220	(3,710)	(308)	(7,590)
Total comprehensive (loss)/income attributable to:				
- Equity holders of the Company	283	(3,647)	(202)	(7,476)
- Non-controlling interest	(63)	(63)	(106)	(114)
	220	(3,710)	(308)	(7,590)
Basic earnings per ordinary share (sen)	0.16	(2.10)	(0.12)	(4.31)
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2011**

6 months ended 31 December 2011

	-----Equity attributable to owners of the parent, total-----					Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	------(Non-distributable)-----			------(Distributable)-----				
	Share Capital RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	Accumulated Losses RM '000			
At 1 July 2011	173,394	1,571	271	59,837	(17,605)	217,468	2,089	219,557
ESOS lapsed	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(202)	(202)	(106)	(308)
At 31 December 2011	173,394	1,571	271	59,837	(17,807)	217,266	1,983	219,249
At 1 July 2010	173,394	1,571	379	59,837	(6,026)	229,155	2,303	231,458
ESOS lapsed	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(7,476)	(7,476)	(114)	(7,590)
Realisation of revaluation reserve	-	-	-	-	-	-	-	-
At 31 December 2010	173,394	1,571	379	59,837	(13,502)	221,679	2,189	223,868

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached

JAVA BERHAD (2511-M)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2011**

	6 months ended 31-Dec-11 <u>RM '000</u>	6 months ended 31-Dec-10 <u>RM '000</u>
Cash Flow from operating activities		
(Loss)/profit before taxation	(308)	(7,683)
Adjustments for:		
Amortisation of timber concession	-	45
Amortisation of prepaid lease payment	-	152
Amortisation of plantation development expenditure	288	164
Depreciation of property, plants and equipments	2,940	2,797
Loss/(gain) on disposal of property, plant and equipments	-	3
Interest income	(293)	(247)
Interest expenses	691	542
Operating (loss)/profit before working capital changes	<u>3,318</u>	<u>(4,227)</u>
Changes in working capital		
Inventories	(23,042)	9,275
Receivables	(6,102)	(548)
Payables	371	(3,839)
Cash generated from operations	<u>(25,455)</u>	<u>661</u>
Interest paid	(691)	(542)
Interest received	293	247
Tax refunded/(paid)	(4)	212
Net cash generated from operating activities	<u>(25,857)</u>	<u>578</u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(6,420)	(1,044)
Investment in plantation development expenditure	-	(648)
Net cash used in investing activities	<u>(6,420)</u>	<u>(1,692)</u>
Cash flow from financing activities		
Deposit held as security	-	15
Net drawdown/(payments) of hire purchase creditors	(177)	174
Repayment of term loans	(2,807)	(2,862)
Net cash used in financing activities	<u>(2,984)</u>	<u>(2,673)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(35,261)</u>	<u>(3,787)</u>
Cash and cash equivalents at beginning of the year	<u>19,608</u>	<u>25,288</u>
Cash and cash equivalents at end of the period	<u>(15,653)</u>	<u>21,501</u>
Cash and cash equivalents comprise the followings:		
Cash and bank balances	836	5,228
Deposits placed with licensed bank	10,542	19,296
Bankers' acceptances	(18,189)	(518)
Bank overdraft	(8,842)	-
	<u>(15,653)</u>	<u>24,006</u>
Less: Deposits held as security	-	(2,505)
	<u>(15,653)</u>	<u>21,501</u>

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